

OK
S.H.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON NOVEMBER 17, 1931, 11 A.M.

(Which Was Held In Lieu of The Regular Meeting Scheduled for November 16, 1931)

The call of the roll disclosed the presence of all Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this time and place the following proceedings were had and done, viz:

President Bennett presided; W. K. Stripling acted in his capacity as
Secretary.

1.

Minutes of the Meeting of November 9, 1931, were read, approved and
ordered of record.

2.

Director Bewley, as Chairman of the Finance Committee and Custodian
of Pledges, made by the District Depository, presented the written request of
the Continental National Bank of Fort Worth, the District Depository, dated
November 17, 1931, requesting that it be permitted to withdraw from pledge
bonds of the par value \$110,000.00. Said written request was accompanied by
a proposed reciprocal receipt as between the Bank and this District, speci-
fically describing the bonds proposed to be withdrawn from pledge. Noted up-
on the request for withdrawal is a statement of the condition of the Bank
balance of the District as of this date, which was verified by Mr. Bewley and
Mr. Cheatham. Said application for withdrawal, together with the reciprocal

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receipt describing the securities proposed to be withdrawn, are in folio attached to these Minutes as "Exhibit A." There was full consideration of this matter, whereupon Director Bewley made a motion that the request of the Depository Bank do be granted; that the District do authorize him to execute the proposed multiple reciprocal receipts in the usual manner; further, that he be authorized to deliver to the Bank the pledges above designated; that one of said receipts be attached to these Minutes as an exhibit, and that one be delivered to the Depository, and that one do be attached to the original bond of the Depository as "Exhibit 29," in the manner provided for in said bond. This motion was seconded by Director Stripling. Upon a vote being taken, the motion was carried and it was so ordered.

3.

Director Bewley presented to the Directors for approval and consideration, certain transactions relating to the release of bonds of the First National Bank of Bridgeport, Texas, in the par sum \$50,000.00, deposited by said Bank with the Continental National Bank of Fort Worth, to secure W. V. Cunningham, County Clerk of Wise County, Texas, and this District, for the deposit made by the District in the County Court of Wise County, Texas, in the Condemnation Cases of T. C. Counts and U. L. Counts, for the total sum \$49,612.50. Director Bewley stated that the Clerk had actually paid to T. C. Counts and U. L. Counts the sum due them and that he had actually paid to this District the sum due it. A letter of the Continental National Bank, dated November 13, 1931, giving details of this transaction is attached to these Minutes as "Exhibit B," and is made part hereof. Director Bewley moved that the withdrawal related do be approved and confirmed as the act and

deed of the District and that the Continental National Bank of Fort Worth, Texas, do be so advised, upon condition, however, that this partial release of pledges is not in anywise to affect, or impair, the pledge of the bonds of par. value \$35,000.00, now held to secure the deposit in the J. T. Counts case. This motion was seconded by Director Hickman. Upon a vote being taken, the motion was carried and it was so ordered.

4.

There was presented to the Directors a request of Mr. Arnold Davenport of Decatur, Texas, as the Court's Commissioner, to take evidence of Ida Lyda, appointed by the District Court of Wise County, Texas, that he do be advanced the sum \$100.00, as expense money and to be charged as Court costs upon these conditions, viz:

(a) That he would pay his own expenses and the expenses of an attorney for the District, to proceed to Lamb or Hockley County for the taking of the evidence. Further, that he would furnish an itemized statement of the expense so incurred.

(b) That any sum remaining out of the same would be credited by him on the amount allowed to him by the Court as a fee for service as Commissioner.

After full consideration of this matter, Director Hogsett made a motion that the request do be granted and that the District's Voucher Check No. 2670, payable to Arnold Davenport, do be approved, issued and delivered to him, upon the conditions stated. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

5.

Attorneys for the District presented for consideration the question of whether Mr. M. W. Burch of Decatur should be directed to accompany Mr. Arnold

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Davenport for the purpose of making oral examination of Mrs. Ida Lyda. It was explained that Mr. Burch had personal acquaintance with Mrs. Ida Lyda and that it seemed more probable that he would be able to succeed than would be possible for any other lawyer of the District. It was the sense of the Directors that the District should ascertain from Mr. Burch what per diem fee he would desire for performance of the service; further, that upon ascertaining this, the District's attorneys should communicate with the Committee on Law Affairs, and that said Committee be authorized to give definite orders in the premises: It was so ordered.

6.

There was presented to the Directors for consideration the report of Pitner & Adams, the District Auditors, to cover the month of October, 1931, and the year to date. Each of the Directors prior to the meeting had been furnished a copy of the report and had considered the same. Director Bewley made a motion that the report as presented do be received and filed as "Exhibit C," to the minutes of this meeting. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

7.

REPORT OF LAND COMMITTEE

In addition to matters which were discussed, but not acted upon, Director Hickman and Director Stripling, composing the Land Committee, presented for consideration written proposed contract for sale of land to the District by L. F. Jaquess, Route No. 1, Newark, Texas. This proposal was to sell to the District ten (10) acres of land for the sum \$1100.00. On this contract was noted the fact that on the land was situated a comparatively new three room

house, a garage and a well equipped with pumping facilities. There was full consideration of this matter, whereupon Director Hickman made a motion that the contract of purchase as proposed do be approved as the contract of the District and that execution thereof be authorized in the usual manner. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented and the meeting was adjourned.

W. K. Stripling.
As Secretary

APPROVED:

M. B. Bennett.
As President



PLEASE ADDRESS YOUR REPLY TO WRITER

"EXHIBIT A"
11/17/31 - 11 A. M.
CONTINENTAL NATIONAL BANK
OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

November 17th, 1931

J. C. WILKINSON, CHAIRMAN
H. H. WILKINSON, PRESIDENT
A. E. THOMAS, VICE-PRESIDENT
ED. H. WINTON, VICE-PRESIDENT
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
H. C. WALLENBERG, ASST. VICE-PRESIDENT
ZETA GOSSETT, ASST. VICE-PRESIDENT
JOHN H. ERIKSEN, CASHIER
OSCAR VOGEL, ASST. CASHIER

Board of Directors,
Tarrant County Water Control
and Improvement District No. 1.,
Fort Worth, Texas.

Gentlemen:

As of close of business November 16th, 1931, balances to your credit as reflected by our books were as follows:

Construction Fund \$ 389,242.96
Interest & Sinking Fund 71,518.81 ✓

\$ 460,761.77

secured by U.S. and Municipal securities totaling \$580,000.00. ✓

Accordingly we submit herewith our application for the withdrawal of \$110,000.00 bonds.

Yours very truly,

Jno H. Eriksen
Jno H. Eriksen
Cashier

DEPOSITORY SECURITY \$ 580,000.00
BANK BALANCES 460,761.77
EXCESS DEP. SECURITY \$ 119,238.23
LESS WITHDRAWAL, TODAY 110,000.00
EXCESS SECURITY AFTER WITHDRAWAL \$ 9,238.23

JHE-S

Nov. 16 1931 OUR BOOK BALANCE

CONSTRUCTION FUND \$ 386,861.34
INTEREST & SINKING FUND \$ 71,518.81

TOTAL \$ 458,380.15



E X H I B I T No. 29

WITHDRAWAL OF SECURITIES

ON THIS THE 17th DAY OF NOVEMBER 1931, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, HEREBY ACKNOWLEDGES RECEIPT OF SECURITIES heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE said securities are described in exhibit No. 21 and which is attached to the bond of this bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 3-3/8% TREASURY BONDS, dated
March 16, 1931, due March 15, 1943, with
March 15, 1932, and subsequent coupons attached:

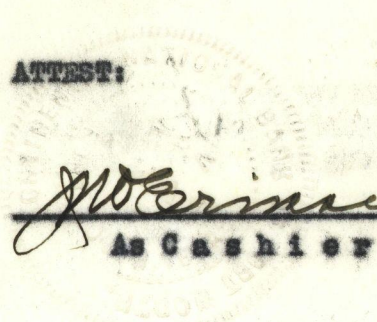
Nos. 1870-1873, inc. @ \$1,000.00 each	.....	\$4,000.00
Nos. 1876-1900, inc. @ \$1,000.00 each	.....	25,000.00
Nos. 1902-1972, inc. @ \$1,000.00 each	.....	71,000.00
Nos. 499-500, incl., @ \$5,000.00 each	.....	10,000.00
Total	.....	\$110,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT #29" and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH TEXAS

ATTEST:


W. B. ...
As Cashier

By W. K. ...
As President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

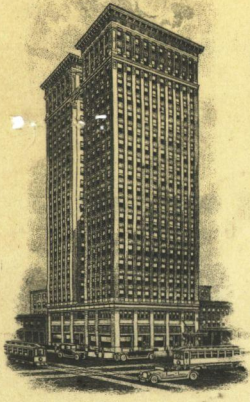
By W. B. ...
As Vice President & Custodian of Securities

No. 11997

"EXHIBIT B"
11/17/31 - 11 AM.

CONTINENTAL NATIONAL BANK

J. WILKINSON, CHAIRMAN
 H. H. WILKINSON, PRESIDENT
 A. E. THOMAS, VICE-PRESIDENT
 ED. H. WINTON, VICE-PRESIDENT
 J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
 H. C. BURKE, JR., ASST. VICE-PRES. AND ASST. TRUST OFFICER
 H. C. WALLENBERG, ASST. VICE-PRESIDENT
 ZETA GOSSETT, ASST. VICE-PRESIDENT
 JOHN H. ERIKSEN, CASHIER
 OSCAR VOGEL, ASST. CASHIER



PLEASE ADDRESS YOUR REPLY TO WRITER

FORT WORTH, TEXAS

November 13th, 1931

Handwritten notes:
 T.C. = 23,100
 W.L. = 26,572.50
 49,672.50

Mr. W. V. Cunningham,
 County Clerk, Wise County,
 Decatur, Texas.

Tarrant County Water Control and
 Improvement District Number One,
 Fort Worth, Texas.

Gentlemen:

In keeping with authority dated November 10th, 1931, signed W. V. Cunningham, County Clerk of Wise County, Texas, and Tarrant County Water Control and Improvement District Number One, by E. E. Bowley, Vice President, We have today released to the First National Bank of Bridgeport, Texas, \$50,000.00 par value United States 3-1/8% Treasury Bonds of 1946-1949, same being part of the identical bonds described in our letter of June 25th, 1931, addressed to the above addressess, in which letter this bank acknowledges receipt of \$85,000.00 par value United States Treasury Bonds of 1946-1949 to be held in trust and as a pledge to secure W. V. Cunningham as County Clerk of Wise County, Texas, against default and loss by reason of his having deposited in the First National Bank of Bridgeport, Texas, the sum of \$84,612.50 which was paid to him by Tarrant County Water Control and Improvement District Number One as a statutory deposit required to be made by it in three certain condemnation proceedings pending in the County Court of Wise County, Texas, wherein said District is petitioner, which said cases are numbered on the docket of said court as follows: No. 2726, No. 2727 and No. 2728. The bonds released are numbered as follows:

Nos. 2725E, 2726F, 2727H, 2728J and 2729K, at \$10,000.00 each - \$50,000.00

After this release of \$50,000.00, we now hold a total of \$35,000.00 in trust and in escrow for the purpose above set out, and we shall thank each of you to acknowledge to us that \$35,000.00 is the correct amount so held.

This letter is being attached to and made a part of our letter dated June 25th, 1931, to show that the balance of securities held under our trust agreement is now \$35,000.00.

Yours very truly,

Handwritten signature of Ed. H. Winton
 Ed. H. Winton
 Vice President.



ENW:ICM

NOV 14 1931

BOARD OF DIRECTORS

W. R. BENNETT, PRES.
E. E. BEWLEY, VICE-PRES.
W. K. STRIPLING, SEC'Y
JOE B. HOGSETT
C. A. HICKMAN

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

OFFICE CAPPS BUILDING

PHONE 3-2848

ED. B. CHEATHAM, OFFICE

FORT WORTH, TEXAS.

SIDNEY L. SAMUELS
IRELAND HAMPTON } ATTORNEYS

HAWLEY AND FREESE
ENGINEERS

November 19, 1931.

Continental National Bank of Fort Worth,
Fort Worth, Texas.

Gentlemen:

This is to advise that the Directors of this District took action on the matter of releasing pledges of the First National Bank of Bridgeport, Texas, as follows, viz:

"Directors Bewley presented to the Directors for approval and
"consideration, certain transactions relating to the release of
"bonds of the First National Bank of Bridgeport, Texas, in the
"par sum \$50,000.00, deposited by said Bank with the Continental
"National Bank of Fort Worth, to secure W. V. Cunningham, County
"Clerk of Wise County, Texas, and this District, for the deposit
"made by the District in the County Court of Wise County, Texas,
"in the Condemnation Cases of T. C. Counts and U. L. Counts, for
"the total sum \$49,612.50. Director Bewley stated that the Clerk
"had actually paid to T. C. Counts and U. L. Counts the sum due
"them and that he had actually paid to this District the sum due
"it. A letter of the Continental National Bank, dated November
"13, 1931, giving details of this transaction is attached to
"these Minutes as "Exhibit B," and is made part hereof. Director
"Bewley moved that the withdrawal related do be approved and con-
"firmed as the act and deed of the District and that the Continen-
"tal National Bank of Fort Worth, Texas, do be so advised, upon
"condition, however, that this partial release of pledges is not
"in anywise to affect, or impair, the pledge of the bonds of par
"value \$35,000.00, now held to secure the deposit in the J. T.
"Counts case. This motion was seconded by Director Hickman. Up-
"on a vote being taken, the motion was carried and it was so order-
"ed."

Respectfully,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: *Ireland Hampton*
Attorney.

IH:AM

"EXHIBIT C"
11/17/31 - 11 AM.

Fort Worth, Texas
November 14th. 1931

To The Directors of
Tarrant County Water Control & Improvement Dist No.1,
Fort Worth, Texas

Gentlemen:

We submit herewith the monthly audited statement of Cash Receipts and Disbursements for the month of October 1931 and the year to date.

As requested in the minutes we report the following unfinished business:

The matter of establishing flood monuments and history was postponed indefinitely July 10th.

Condemnation suit against Rock Island Rwy. on 3.9 miles of line in the Bridgeport site to have been taken up July 7th is still pending.

Statement H estimate No 17 for \$4,608.84 covering extra work at Bridgeport has been reduced \$450.60 which appears as a credit in estimate No 18. We understand that this is being further investigated by Mr. Nichols of Hawley & Freese.

Check for \$13.33 from Cates Abstract Company for refund of overcharge on Will Laird Abstract has not been received as requested in minutes of July 13th.

Deeds have not been received as yet on the following land purchases:

Van Meter Heirs for 28.23 acres in fee.
W.A. Taylor for easement on 25.32 acres.

Release from Federal Land Bank of Houston of C.V. Keeter mortgage has not as yet been received.

The minutes of May 4th request the opinion of attorneys as to the liability of the district engineers for payment of \$15.04 for making test pits on Berkshire levy, which was included by the contractors in extra work.

The minutes of January 19th request that arrangement be made with the district engineers regarding their fees on residue land purchased and damage claim settlements. We are advised that no definite understanding has been reached on these matters.

The matter of settlement with Tarrant County on highway matters is still pending.

Respectfully submitted,

PITNER AND ADAMS

By *Rmp Pitner*

RMP

TARRANT COUNTY WATER CONTROL & IMPROVEMENT DIST NO 1

CASH RECEIPTS & DISBURSEMENTS

January 1st to October 31st 1931

C O N S T R U C T I O N F U N D

<u>RECEIPTS</u>	<u>Total To</u> <u>9-30-31</u>	<u>October</u> <u>1931</u>	<u>Total To</u> <u>10-31-31</u>
Land Rentals	\$ 2,493.13	\$ 175.50	\$ 2,668.63
Sale of Imprvmts on Land Purchased	465.00	60.00	525.00
Interest on Daily Bank Balances	12,513.54	710.65	13,224.19
Bond Registration Fee	1.00	---	1.00
Refund Taxes - Jack County	9.42	---	9.42
Refund Telephone Expense	1.40	---	1.40
Taxes Prorated on Land Purchased	255.57	---	255.57
Sale of Bonds-Ser. C. Par- \$1,500,000.00	1,494,450.00	---	1,494,450.00
Old Checks to R.L.Van Zandt, Receiver, Tex. Natl Bk. Cancelled	1,097.47	---	1,097.47
Refund Abstract & Recording for Owners	77.10	10.75	87.85
Sale of Land-W.H.Aston	778.82	---	778.82
Collection for Contractors	544.00	---	544.00
Dividend Texas Natl Bank Claim 35%	1,139.42	---	1,139.42
Total Receipts	1,513,825.87	956.90	1,514,782.77

RECAPITULATION

Balance in Bank December 31, 1930			\$ 1,093,870.83
Receipts	1,513,825.87	956.90	<u>1,514,782.77</u>
Total			2,608,653.60
Disbursements-Per Detail	1,981,194.30	134,657.20	<u>2,115,851.50</u>
Balance in Bank October 31st-1931			492,802.10

DISBURSEMENTS

	<u>Total To</u> <u>9-30-31</u>	<u>October</u> <u>1931</u>	<u>Total To</u> <u>10-31-31</u>
<u>OFFICE</u>			
Salaries	\$ 3,375.00	\$ 375.00	\$ 3,750.00
Rent	373.50	41.50	415.00
Stationery & Supplies	146.44	6.08	152.52
Telephone & Telegrams	85.50	9.50	95.00
Postage	31.80	---	31.80
Insurance on Furniture & Fixtures	21.50	---	21.50
Totals	<u>4,033.74</u>	<u>432.08</u>	<u>4,465.82</u>
<u>DIRECTORS</u>			
Directors Fees	1,800.00	120.00	1,920.00
Premium on Directors Bonds	62.50	---	62.50
Recording Directors Bonds	2.00	---	2.00
Totals	<u>1,864.50</u>	<u>120.00</u>	<u>1,984.50</u>
<u>ENGINEERING</u>			
Hawley & Freese	50,000.00	6,000.00	56,000.00
Daniel W. Mead	1,110.56	---	1,110.56
Totals	<u>51,110.56</u>	<u>6,000.00</u>	<u>57,110.56</u>
<u>CONSTRUCTION</u>			
Contractors-Eagle Mt.Dam	924,904.15	71,415.53	996,319.68
-Bridgeport Dam	733,580.11	32,254.02	765,834.13
Clearing Laird Land-Bridgeport	5,814.56	---	5,814.56
Damage Claim Tex.Pipe Line Co.EM	25,000.00	---	25,000.00
" " " Power & Lt.Co. BP	3,500.00	---	3,500.00
" " Southwest Tel.Co. EM	210.00	---	210.00
" " R.R.Harris Eagle Mt.	---	500.00	500.00
Totals	<u>1,693,008.82</u>	<u>104,169.55</u>	<u>1,797,178.37</u>
<u>LAND DEPARTMENT</u>			
Abstract & Recording Expense	276.47	12.50	288.97
" " " for Owners	386.39	---	386.39
Abstract-Condemnation	401.50	---	401.50
Telephone & Telegrams	32.25	3.25	35.50
Cemetery Removal	525.00	---	525.00
Taxes on Land Purchased	2,848.77	---	2,848.77
Land Purchased in Fee-EM	61,501.32	5,446.95	66,948.27
" " " " BP	57,356.33	16,518.20	73,874.53
" " Perpetual Easement-EM	290.81	---	290.81
" " " " -BP	993.91	883.08	1,876.99
Court Cost in Condemnation	274.85	---	274.85
Services in Condemnation	990.00	---	990.00
Deposits " "	84,612.50	---	84,612.50
Sundry Condemnation Expense	60.79	3.22	64.01
Tenants for Releasing Land	45.00	---	45.00
Commission-G.W.Duke	177.75	---	177.75
Court Cost on Land Purchased	46.05	---	46.05
Advance on Lien-J.S.Manning Estate	249.83	---	249.83
Insurance-Rominger Property	68.24	---	68.24
Traveling Expense	7.77	---	7.77
Totals	<u>211,145.53</u>	<u>22,867.20</u>	<u>234,012.73</u>
<u>LEGAL DEPARTMENT</u>			
Legal Services	9,375.00	1,041.67	10,416.67
Traveling Expense	61.94	---	61.94
Telephone & Telegrams	75.63	5.70	81.33
Court Cost	60.00	---	60.00
Miscellaneous-Copy of Decision	3.00	---	3.00
Special Services-Burch & Woodruff	1,300.00	---	1,300.00
Totals	<u>10,875.57</u>	<u>1,047.37</u>	<u>11,922.94</u>

DISBURSEMENTS-CON.

ELECTION

Fees- Officials & Clerks	\$ 1,044.00	\$ ---	\$ 1,044.00
Rent of Polling Places	55.00	---	55.00
Election Supplies & Delivery	548.60	---	548.60
Postage	1.20	---	1.20
Publishing Notice of Election	253.80	---	253.80
Totals	<u>1,902.60</u>	---	<u>1,902.60</u>

PREPARATION & SALE OF BONDS

Postage	10.00	21.00	31.00
Registering Bond-Photostat Copy	.40	---	.40
Printing Proposals	34.50	---	34.50
Telephone & Telegrams	8.40	---	8.40
Insurance & Postage-Shipping Bonds	236.70	---	236.70
Printing Bonds	675.00	---	675.00
Approving Opinion	750.00	---	750.00
Traveling	81.49	---	81.49
Totals	<u>1,796.49</u>	<u>21.00</u>	<u>1,817.49</u>

MISCELLANEOUS

Advertising for Depository Bids	24.60	---	24.60
Handling Charges Paying Bond Coupons	204.91	---	204.91
Auditing	330.00	---	330.00
Collection for Contractors	544.00	---	544.00
R.L.Van Zandt, Receiver-Texas			
Natl Bank Settlement	4,352.98	---	4,352.98
Totals	<u>5,456.49</u>	---	<u>5,456.49</u>

Grand Totals	1,981,194.30	134,657.20	2,115,851.50
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I N T E R E S T & S I N K I N G F U N DRECEIPTS

	<u>Total To</u> <u>9-30-31</u>	<u>October</u> <u>1931</u>	<u>Total To</u> <u>10-31-31</u>
Taxes, Penalties & Interest	\$ 184,903.64	\$ ---	\$ 184,903.64
Interest on Tax Collectors Balances	539.87	---	539.87
Interest on Daily Bank Balances	2,642.43	132.11	2,774.54
Accrued Interest On Bonds Sold- Ser.C.	7,125.00	---	7,125.00
Total Receipts	195,210.94	132.11	195,343.05
Balance in Bank December 31st-1930			<u>78,119.51</u>
Total			273,462.56

DISBURSEMENTS

Interest on Bonds	\$ 201,250.00	\$ ---	\$ 201,250.00
Audit of 1929 Tax Collections	525.00	---	525.00
Premium on Tax Collectors Bond	81.25	87.50	168.75
Total Disbursements	201,856.25	87.50	201,943.75
Balance in Bank October 31st-1931		\$	71,518.81